



KATHLEEN CONNELL
Controller of The State of California

February 6, 1997

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 1996 through January 31, 1997. These statements reflect the State of California's General Fund cash position and details expenditures and revenues on a cash basis, in comparison to the 1997-98 Governor's Budget, and the 1996-97 Budget Act. These statements are prepared in compliance with Government Code Section 12461.1, as well as, Item 0840-001-0001, Provision 12 of the 1996-97 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements for the 1996-97 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1997-98 Governor's Budget. Attachment B compares actual receipts and disbursements for the 1996-97 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1996-97 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report can be directed to Helen M. Shepherd, Chief Deputy State Controller, Finance at (916) 445-2636.

Sincerely,

KATHLEEN CONNELL
State Controller

KC:HMS:wga